**TREAD Academy** ("School") and the undersigned parents ("Parents"), by entering into this tuition agreement to enroll their child listed below ("Student") for the 2025-2026 school year, executed by the parents on the signed date below, agree as follows:

- 1. Consent: This agreement is entered into with mutual consent of Parents and the School.
- 2. Enrollment deposit: The School requires a \$250 (\$150 returning students) non-refundable enrollment deposit ("Deposit") to reserve a spot for the student in the 2024-2025 school year. The Deposit is not credited towards payment of tuition or fees.
- 3. Tuition and charges: Parents agree to pay the full amount for tuition and fees. The tuition and fees may be modified if Parents receive tuition assistance from the School. Any such modifications are only effective if set forth in a written amendment of this agreement, signed by Parents and the School. Tuition is due on or before August 12, 2025 if Parents select the discounted single-pay tuition plan. If Parents select the monthly plan, equal monthly installments will be paid. The first monthly installment must be paid no later than August 12, 2025 and the final monthly installment must be paid no later than May 6, 2026. All other monthly installments must be paid by the 1<sup>st</sup> of every month.
- 4. Late fees: Parents understand and agree that a \$50 fee will be assessed after the 5<sup>th</sup> of each month.
- 5. Additional fees: Parents agree that additional fees for school services may be charged during the 2025-2026 school year. Additional fees are due when charged and will be billed and payable through Brightwheel or paid directly to the school or a third party designated by the school.
- 6. Payment obligation: Parents have an individual and joint obligation to pay all tuition and fees under this agreement. All enrolled payers must register for automatic debit of payment. Parents' failure to pay any amount when due pursuant to the terms of this Agreement, may, at the School's sole discretion, result in the suspension or dismissal of the Student from the School. Parents shall pay any costs and attorney's fees the School incurs in collection of Parents' outstanding balance.
- 7. Early withdrawal/removal: Parents must provide at least thirty (30) days signed WRITTEN NOTICE to the Head of School to withdraw the Student from the School during the 2025-2026 school year. Tuition will be collected during the 30-day notice period, and after the 30-day notice period, Parents will no longer be responsible for tuition payments pursuant to this Agreement.
- 8. Payment agreement: Parents understand and agree that the majority of the School's expenses and obligations are incurred on an annual basis, that financial commitments for School services are made based upon anticipated enrollment, and that the educational operating expenses of School do not diminish with the departure of some students over the course of the school year. Parents understand and agree that, regardless of Student's absence, withdrawal, or dismissal from the School, Parents remain obligated to pay the amount of tuition set forth in sections 3 and 5 of the Agreement, consistent with the 30-day notice period, as liquidated damages and assume full responsibility for payment.